

FIRST FEDERAL BANK OF THE MW

	CPP Disbursement Date 12/05/2008	Cert 29845	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$2,030	\$2,053	1.1%		
Loans	\$1,529	\$1,500	-1.9%		
Construction & development	\$62	\$53	-15.1%		
Closed-end 1-4 family residential	\$235	\$232	-1.0%		
Home equity	\$119	\$105	-11.8%		
Credit card	\$0	\$0	-23.9%		
Other consumer	\$21	\$5	-75.3%		
Commercial & Industrial	\$369	\$350	-5.2%		
Commercial real estate	\$601	\$616	2.5%		
Unused commitments	\$303	\$295	-2.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$96	\$133	39.1%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$169	\$174	2.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,763	\$1,765	0.1%		
Deposits	\$1,579	\$1,610	2.0%		
Total other borrowings	\$173	\$142	-17.9%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$267	\$288	7.9%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.8%	11.6%	--		
Tier 1 risk based capital ratio	12.8%	14.2%	--		
Total risk based capital ratio	14.1%	15.4%	--		
Return on equity ¹	3.7%	6.0%	--		
Return on assets ¹	0.5%	0.8%	--		
Net interest margin ¹	4.0%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	89.4%	84.6%	--		
Loss provision to net charge-offs (qtr)	74.2%	-435.1%	--		
Net charge-offs to average loans and leases ¹	2.0%	-0.3%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	7.8%	15.9%	2.0%	0.0%	--
Closed-end 1-4 family residential	2.9%	1.8%	0.3%	0.3%	--
Home equity	0.4%	0.4%	0.2%	0.1%	--
Credit card	2.5%	3.0%	0.0%	3.2%	--
Other consumer	0.0%	0.1%	0.2%	0.3%	--
Commercial & Industrial	2.8%	2.0%	0.1%	0.0%	--
Commercial real estate	2.3%	3.1%	0.8%	-0.3%	--
Total loans	2.4%	2.6%	0.5%	-0.1%	--